

**BY-LAWS OF
MARINER HILLS PROPERTY OWNERS ASSOCIATION**

NOTE: As Revised and Amended by unanimous vote of Members on June 22, 2013

ARTICLE I Definitions

- 1.01 "Association" shall mean and refer to the Mariner Hills Property Owners Association.
- 1.02 "Declaration" shall mean and refer to the Declaration of Conditions, Covenants, Restrictions and Easements affecting Mariner Hills Subdivision.
- 1.03 "The Properties" shall mean and refer to all existing properties, additions thereto, as are subject to the Declaration.
- 1.04 "Common Areas" shall mean and refer to those areas of land and improvements which are intended to be devoted to the common use and enjoyment of the owners of the Properties.
- 1.05 "Lot" shall mean and refer to any plot of land shown upon any recorded subdivision or land division map or any certified survey map of the Properties with the exception of Common Areas.
- 1.06 "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any lot recorded in the office of the Walworth County Register of Deeds.
- 1.07 "Member" shall mean and refer to all those owners who are members of the Association as provided in Article IV, Section 4.1 of the Declaration.

ARTICLE II Membership

- 2.01 The eligibility for membership and classes of membership are set forth in the Declaration which is incorporated herein by reference.
- 2.02 Any person claiming to be a Member of the Association shall establish his right to membership to the satisfaction of the Secretary of the Association.
- 2.03 No membership or initiation fee shall be charged, nor members be required to pay at any time any amount to carry on the business of the Association, except to pay when due the charges, assessments, and special assessments mentioned in the Articles of Incorporation and the Declaration levied upon a Member's Lot.

ARTICLE III Voting and Voting Rights

- 3.01 The Association shall have two classes of voting membership.
- (a) Class A. Class A members shall be all Owners of Lots and shall be entitled to one vote for each lot owned.
- (b) Class B. The Class B membership is reserved for future use as designated by amendments to these bylaws.
- When more than one person holds interest or interests in any lot, the vote shall be exercised as they among themselves determine. Any person or entity qualifying as a member of more than one class, may exercise those votes to which he is entitled for each such class membership.
- 3.02 Any member who is delinquent in the payment of the charges, assessments, and special assessments charged to or levied against his Lot shall not be entitled to vote until all such charges, assessments, and special assessments together with such reasonable penalties which the Board of Directors may impose, have been paid.
- 3.03 The Class A and Class B members shall vote in person or by proxy executed in writing by the Member. No proxy shall be valid after six months from the date of its execution. The vote for any lot owned by a corporation or other legal entity may be cast by the President of that member corporation or by any other officer or proxy appointed by the President of such corporation.
- 3.04 Where directors or officers are to be elected by the Members, such elections may be conducted by mail.

ARTICLE IV Meeting of Members

4.01 The annual meeting of Members shall be held during the month of May or June each year, at a location, date and time designated by the Board of Directors of the Association.

4.02 Special meetings of the Members may be called by the President, the Board of Directors, or by Members having one quarter (1/4) of the votes entitled to be cast at such meetings.

4.03 Written notices stating the place, day and hour of the meeting, and in case of a special meeting or when required by statute or by these By-laws, the purpose or purposes for which the meeting is called, shall be delivered not less than fifteen (15) or more than forty-five (45) days before the date of the meeting, either personally or by mail, by or at the direction of the President, the Secretary, or the officer or person calling the meeting, to each Member entitled to vote at such meeting. If mailed, such notice shall be deemed to be delivered when deposited in the United States Mail addressed to the Member at his address as it appears on the records of the Association with postage thereon prepaid.

4.04 Members holding one third (1/3) of the votes entitled to be cast, present in person or represented by proxy, shall constitute a quorum at a meeting of Members. A simple majority of the votes entitled to be cast by the Members present in person or represented by proxy at a meeting at which a quorum is present, shall be necessary for the adoption of any matter voted upon by the members.

ARTICLE V Directors

5.01 The affairs of the Association shall be managed by a Board of Directors. The Board shall be composed of seven (7) persons each of whom shall be a Member of the Association in good standing.

5.02 Directors shall be elected at the annual meeting of the Members in the following manner:

(a) In a rotating fashion, two (2) Directors shall be elected to three-year terms at each Annual Meeting.

(b) An additional (seventh) Director shall be elected to a three-year term every third year starting with the annual meeting of 1994.

5.03 Any Director who no longer meets the qualifications as a Member (by sale of property or other loss of status) shall be deemed to have resigned their position effective on the date of their Membership status change.

5.04 A vacancy in any Director's position because of death, resignation, removal, disqualification or otherwise, may be filled at any time for the unexpired portion of a term by action of the remaining Directors.

5.05 A majority of Directors shall constitute a quorum; and every act and decision done or made by a majority of the Directors present at a Board of Directors meeting duly called at which a quorum is present constitutes the act of the Board. In the event of a loss of one or more Directors due to death, resignation, removal, disqualification or otherwise, the count of remaining qualified Directors shall be used to determine a quorum.

5.06 Special meetings of the Board of Directors may be called by or at the request of the President or any two directors at such place as the person or persons calling the meeting shall designate, and if no place is designated the meeting shall be held at the principal office of the Association.

5.07 Notice of any meeting of the Board of Directors shall be given by oral or written notice delivered personally or mailed to each director at their address on record with the Secretary at least seventy-two (72) hours previously thereto. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed, with postage thereon prepaid.

5.07 The attendance of a director at a meeting of the Board of Directors shall constitute a waiver of notice of such meeting, except where a director attends a meeting and objects there at to the transaction of any business because the meeting is not lawfully called or convened. In addition, attendance of a director at a meeting of the Board of Directors at which action of any corporate matter is taken shall be presumed to have assented to the action taken unless his dissent shall be entered in the minutes of the meeting or unless he shall file his written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof; such right to dissent shall not apply to a director who voted in favor of such action.

5.08 Any action required to be taken at a meeting of the Board of Directors, or any other action which may be taken at a meeting of the Board of Directors, may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all the directors entitled to vote with respect to the subject matter thereof.

ARTICLE VI Powers and Duties of the Board of Directors

6.01 The Board of Directors shall have power to:

- (a) exercise for the Association all Powers, duties and authority vested in or delegated to this Association by law or the Declaration and not reserved to the membership by other Provisions of these By-Laws, the Articles of Incorporation or the Declaration; and
- (b) employ a manager, an independent contractor or such other employees as they deem necessary, and to prescribe their duties.
- (c) cause to be kept a complete record of all its corporate affairs, make such records available for inspection by any Member or his agent and present an annual statement thereof to the Members;
- (d) supervise all officers, agents and employees of the Association and see that their duties are properly performed;
- (e) issue upon demand by any Member a certificate setting forth whether or not any assessment has been paid and giving evidence thereof for which a reasonable charge may be made;
- (f) designate depositories for Association funds, designate those officers, agents and/or employees who shall have authority to withdraw funds from such accounts on behalf of the Association, and cause such persons to be bonded, as it may deem appropriate;
- (g) prepare and approve the annual budget by a majority vote of the directors present at the January meeting;
- (h) fix the annual general and special assessments in accordance with the provisions of the Declaration;
- (i) annually set the date(s) assessments are due, decide what, if any, interest rate is to be applied to assessments which remain unpaid thirty (30) days after they become due;
- (j) send written notice of each assessment to every owner subject thereto at least thirty (30) days in advance of the due date of the annual assessment or first installment thereof;
- (k) cause the lien against any property for which assessments are not paid within thirty (30) days after due date to be foreclosed or cause an action at law to be brought against the owner personally obligated to pay the same;
- (l) procure and maintain adequate liability and casualty insurance to protect the Association, its employees and its personal and real properties;
- (m) enter into mortgage agreements and obtain capital debt financing subject to the provisions of the Declarations; and
- (n) exercise their powers and duties in good faith, with a view to the interest of the Association and to this end adopt appropriate guideline for action on matters where a potential conflict of interest may exist.

ARTICLE VII Officers

7.01 The officers of the Association shall be the President, the Vice President, the Secretary and the Treasurer, all of whom shall be elected by and be members of the Board of Directors. Any two offices may be held by the same person, except the offices of President and Secretary, and offices of President and Vice President.

7.02 Any officer or agent elected or appointed by the Board of Directors may be removed by the Board of Directors whenever in its judgment the best interests of the Association shall be served thereby.

7.03 A vacancy in any office because of death, resignation, removal, disqualification or otherwise, may be filled by the Board of Directors for the unexpired portion of the term.

7.04 The President shall be the principal executive officer of the Association and subject to the control of the Board of Directors, shall in general supervise and control all of the business and affairs of the Association. He shall, when present, preside at all meetings of the Members.

7.05 The officers shall have such duties and functions as are generally held or performed by such officers in business corporations, and such additional duties and functions as may be established by the Board of Directors. Additional officers and assistant officers shall have charge of and shall perform such duties as may be authorized by the Board of Directors and assigned to them by the President.

ARTICLE VIII Charges, Assessments and Special Assessments

8.01 All Lots shall be subject to a general annual charge or special assessment, determined on a per Lot basis which shall be fixed in amount and paid as set forth in the Declaration each year, for the ensuing year, as the needs of the Association may require in order to carry out the Association's purposes.

8.02 The funds collected by the general annual charge or special assessment shall be used only for carrying out the functions and the purpose for which the Association was organized, and such expenses incidental thereto.

ARTICLE IX Contracts, Loans, Checks and Deposits

9.01 The Board of Directors may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on the behalf of the Association, and such authorization may be general or confined to specific instances.

9.02 All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the Association, shall be signed by such officer or officers, agent or agents, of the Association and in such manner as shall from time to time be determined by or under the authority of resolution of the Board of Directors.

9.03 All funds of the Association not otherwise employed shall be deposited from time to time to the credit of the Association in such banks, trust companies or other depositories as may be selected by or under the authority of the Board of Directors.

ARTICLE X Fiscal Year

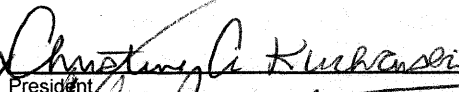
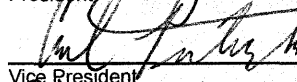
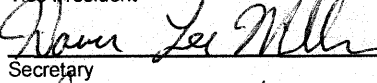
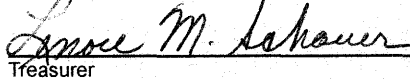
10.01 The fiscal year of the Association shall be from the first day of January to the 31st day of December, inclusive, in each calendar year.

ARTICLE XI Amendments

11.01 These By-Laws may be amended or repealed and new By-Laws may be adopted by a vote of a majority of the Members of the Association.

11.02 In the case of any conflict between the Articles of Incorporation and these By-Laws, the Articles shall control; and in the case of any conflict between the Declaration and these By-Laws, the Declaration shall control.

IN WITNESS WHEREOF, we the directors of the Mariner Hills Property Owners Association, Inc. certify that the above Revised and Amended Bylaws were approved by unanimous vote of the Members at a Special Meeting duly called for that purpose on June 22, 2013.

	11/30/2013	_____	_____
President	Date	Director	Date
	11-30-2013	_____	_____
Vice President	Date	Director	Date
	11/30/2013	_____	_____
Secretary	Date	Director	Date
	11/30/2013	_____	_____
Treasurer	Date		

CERTIFICATE OF AMENDED BY-LAWS

I, Warren L. Miller, Secretary of Mariner Hills Property Owners Association, Inc., a non-profit corporation organized in the state of Wisconsin, hereby certify:

The foregoing by-laws, comprising a pages, is a true and correct copy of the By-Laws of Mariner Hills Property Owners Association, Inc., as amended or otherwise altered to date.

Dated this 12th day of March, 2014.

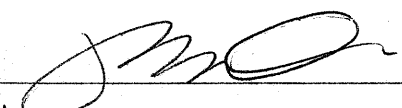

Warren L. Miller

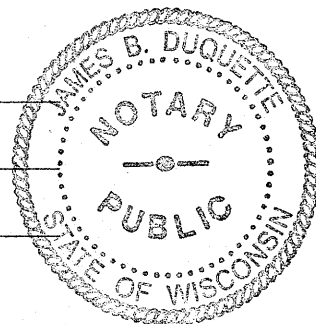
STATE OF WISCONSIN)

) ss

COURTY OF WALWORTH)

Personally came before me this 12th day of March, 2014 the above named Warren L. Miller, Secretary of Mariner Hills Property Owners Association, Inc., to me known to be the person who executed the foregoing instrument and acknowledge the same.


James B. Duquette
My com. is permanent.



This certification, as well as the attached Amended By-Laws was drafted by Warren L. Miller.